Energy Transitions Commission

CREDIBLE CONTRIBUTIONS: BOLDER PLANS FOR HIGHER CLIMATE AMBITION IN THE NEXT ROUND OF NDCs

An "ideal" checklist for "Nationally Determined Contributions 3.0"

Must-haves for leading NDCs *(information can be presented in NDC or supporting document)*

Best practice

DRAFTING OF NDC (DUE IN 2025)

Comprehensive coverage of economy-wide targets
(all sectors and GHGs as per IPCC guidance)

All sectors: *Energy* + *Agriculture & land-use*

All GHGs: *Carbon dioxide* + *Methane* + *Other GHGs*

Clear ambition and absolute emissions reductions targets for each sector

Paris-aligned emissions reductions for all sectors in Mt of CO_2e (not intensity based)

Expansion of renewable capacity towards global goal

Ambitious uptake of electric vehicles

Clear ambition for all sectors, including heavy industry

Where targets are conditional, define specific support required i.e. financial, technical assistance

Specify finance and technical assistance needs for conditional targets

Quantified contribution of any international carbon credits within target *(including rationale for significant reliance on use of credits over domestic mitigation)*

Limit international credits to subset within current targets (or in addition to)

Clear policy framework to support the delivery of economy-wide and sector-specific targets

E.g., carbon pricing, contracts for difference, fossil fuelled vehicle sales ban, detailed within NDCs or clearly linked to other policy documents

Specific indicators to track progress

E.g., GW/year renewable deployment, % electric vehicle sales

Quantified finance needs to deliver conditional and unconditional targets

All sectors (including sectors with financing challenges)

Private or concessionary finance

Time horizons (short or medium-term)

$4.5 tn int'l finance requirement – 1/3 of required finance for current NDCs is required to unlock conditional targets

Clear sectoral investment plans, and clarity on types of finance required

HIGH QUALITY NDC FOR ENHANCED AMBITION AND DELIVERY, TO 2035 AND BEYOND

INVESTABLE NDCs